

REFERENCE FABASOFT AG

Fabasoft AG, which was founded in 1998, is listed in the trading segment Prime Standard of the Frankfurt Stock Exchange. Today, Fabasoft is one of the leading software product companies and providers of cloud services in Europe.

Since 2019, we have participated in the Dr. Kalliwoda Capital Markets Conferences and Roadshows. Dr. Kalliwoda has a strong and suitable network of investors in Europe that has been build up over the past 22 years. As an analysis company, Kalliwoda Research hasacquired extensive sector expertise that enables a more intensive connection to qualified investors compared to pure investor relations companies. The organization is also appreciated by institutional investors, because it has regularly published its analyses on Bloomberg and Reuters etc. for some time now.

We participated in the Dr. Kalliwoda Capital Markets Conference in

Warsaw

and in the Kalliwoda Roadshows in

- · Lisbon and
- · Porto.

Both the conference and the road shows were organized very professionally by Kalliwoda Research. We particularly appreciate the personal competence and the great commitment of Dr. Kalliwoda.

We plan to participate in the Kalliwoda Conferences and Roadshows on an ongoing basis. This will allow us to attract new institutional investors as well as offering an efficient means of keeping this for us particularly relevant target group informed with all the latest facts.

Yours sincerely,

-abasoft/AG Honauerstraße 4

Leopold Bauernfeind

Member of the Managing Board